

ELBERT COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (5) (6)	ESTIMATED COMPLETION DATE
SPLOST 2016							
(1) Renovating, modernizing, equipping, repairing, improving, planning, and acquiring other system facilities to include elementary, middle, high, athletic and operational facilities	\$ 6,747,219.00	\$ 5,406,562.44	638,487.57	\$ 4,703,097.31	\$ -	-	12/31/2023
(2) Purchasing textbooks and software	725,000.00	671,270.07	65,455.97	605,814.10	671,270.07	-	12/31/2023
(3) Purchasing, acquiring and improving school buses, vehicles, and improvements to parking facilities	805,000.00	915,270.80	-	896,970.88	-	-	12/31/2023
(4) Purchasing, upgrading and supporting existing and future technology initiatives to include but not be limited to computers, computer peripheral devices, infrastructure, security, and end user devices	3,400,000.00	1,161,064.84	-	1,110,581.88	-	-	12/31/2023
(5) Purchasing, upgrading, renovating, improving, planning and modernizing HVAC and associated systems	2,616,219.00	1,512,983.15	-	1,512,983.15	1,512,983.00	-	6/30/2022
(6) Acquiring and preparing land for the construction of new or replacement facilities and the expansion of existing district facilities as well as replacing, purchasing, upgrading or supplementing capital equipment	125,000.00	157,317.26	-	157,317.26	157,317.26	-	6/30/2022
	<u>\$ 14,418,438.00</u>	<u>\$ 9,824,468.56</u>	<u>\$ 703,943.54</u>	<u>\$ 8,986,764.58</u>	<u>\$ 2,341,570.33</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion from all funding sources, including other state revenues.
- (3) The voters of Elbert County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects. Total Expenditures are off to Exhibit E total expenditures due to the following:

Fund 317-Beaverdam Proj	10,332,532.57
Fund 318-ECMS HVAC	1,070,062.72
Fund 319-Splost FY21	724,922.02
Fund 320-ECES Project	3,661,165.95
Difference	<u>15,788,683.26</u>

- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 272,001.50
Current Year	0.00
Total	<u>\$ 272,001.50</u>

- (5) All projects in SPLOST 2016 are appropriately funded as of June 30, 2023
- (6) Projects 5 and 6 have been completed as of 6/30/22. Project 2 was completed as 6/30/23. All other projects in SPLOST 2016 are expected to be completed on or before June 30, 2024.

